

ATTACHMENT

CHANGES IN RELATION TO THE SCHEME

(a)	Key Data – Brief Description on the Operations of the Scheme prior to 31 August 2023	Key Data – Brief Description on the Operations of the Scheme with effect from 31 August 2023
	<p>Withdrawal</p> <p>The PRS Provider must pay the proceeds of the repurchase of Units in accordance with the respective circumstances of withdrawal, within ten (10) days after the PRS Provider receives (i) a completed withdrawal request either from the Member or through a notification from the Private Pension Administrator (“PPA”) or (ii) an authorisation from the PPA, as may be required under the respective circumstances of withdrawal.</p>	<p>Withdrawal</p> <p>The PRS Provider must pay the proceeds of the repurchase of Units in accordance with the respective circumstances of withdrawal, within <u>7 Business days</u> after the PRS Provider receives (i) a completed withdrawal request either from the Member or through a notification from the PPA or (ii) an authorisation from the PPA, as may be required under the respective circumstances of withdrawal.</p>
(b)	Key Data – Other Information prior to 31 August 2023	Key Data – Other Information with effect from 31 August 2023
	<p>Deed</p> <ul style="list-style-type: none"> • Deed dated 29 August 2013 • Supplemental Deed dated 2 October 2014 • Second Supplemental Deed dated 16 February 2015 • Third Supplemental Deed dated 7 July 2020 	<p>Deed</p> <ul style="list-style-type: none"> • Deed dated 29 August 2013 • Supplemental Deed dated 2 October 2014 • Second Supplemental Deed dated 16 February 2015 • Third Supplemental Deed dated 7 July 2020 • <u>Fourth Supplemental Deed dated 24 July 2023</u>
(c)	Risk Factors – Section 4.1 General Risks of Contributing to The Funds prior to 31 August 2023	Risk Factors – Section 4.1 General Risks of Contributing to The Funds with effect from 31 August 2023
	<p>Nil</p>	<p>A new “Suspension of Redemption Risk” is hereby inserted as follows:</p> <p>Suspension of Redemption Risk</p> <p>The redemption of units of a Fund may be suspended under exceptional circumstances, where the fair value of a material portion of the Fund’s assets cannot be reasonably determined. Upon suspension, the Fund will not be able to pay Members’ redemption proceeds in a timely manner and Members will be compelled to remain invested in the Fund for a longer period of time than the stipulated repurchase timeline. Hence, Members’ investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to section 8.14 – Suspension of Dealing in Units for further details.</p>

(d)	Risk Factors prior to 31 August 2023	Risk Factors with effect from 31 August 2023
	<p>4.1 General Risks of Contributing to The Funds 4.2 Specific Risks When Contributing to The Funds</p>	<p>4.1 General Risks of Contributing to The Funds 4.2 Specific Risks When Contributing to The Funds <u>4.3 Liquidity Risk Management</u></p> <p><u>We have established liquidity risk management policy to enable us to identify, monitor and manage the liquidity risk of the Fund in order to meet the redemption requests from the Members as well as to safeguard the interests of the remaining Members. In managing the Fund's liquidity, we will:</u></p> <ul style="list-style-type: none"> <u>(i) ensure the Fund maintains sufficient liquid assets or Islamic liquid assets to meet redemption requests from Members;</u> <u>(ii) regularly review the Fund's investment portfolio including its liquidity profile;</u> <u>(iii) monitor the Fund's net flows against redemption requests during normal and adverse market conditions to ensure the Fund has sufficient cash holdings to mitigate any potential risk in not being able to meet the redemption requests from Members; and</u> <u>(iv) where applicable, borrow or obtain cash financing on a temporary basis for the purpose of meeting redemption requests for Units and for short-term bridging requirements.</u> <p><u>However, if we have exhausted the above avenue, we will, in consultation with the Scheme Trustee and having considered the interests of the Members, resort to suspend the redemption of Units to manage the liquidity of the Fund under exceptional circumstances, where the fair value of a material portion of the Fund's assets cannot be reasonably determined. Any redemption request received by us during the suspension period will only be accepted and processed on the next Business day after the cessation of suspension of the Fund. Please refer to section 8.14 – Suspension of Dealing in Units for further details.</u></p>

(e)	Details of the Funds – Section 6.4 - Kenanga OnePRS Shariah Equity Fund, Asset Allocation prior to 31 August 2023	Details of the Funds – Section 6.4 - Kenanga OnePRS Shariah Equity Fund, Asset Allocation with effect from 31 August 2023
	<ul style="list-style-type: none"> • Minimum 85% of the Fund’s NAV will be invested in the Target Fund. • Maximum 15% of the Fund’s NAV will be placed in Islamic liquid assets and/or Islamic money market instruments. 	<ul style="list-style-type: none"> • Minimum 85% of the Fund’s NAV will be invested in the Target Fund. • Maximum 15% of the Fund’s NAV will be placed in <u>short-term Islamic deposits</u>.
(f)	Details of the Funds – Section 6.5.3 – Target Fund’s Information prior to 31 August 2023	Details of the Funds – Section 6.5.3 – Target Fund’s Information with effect from 31 August 2023
	Nil	<p>A new “Redemption Policy of the Target Fund” is hereby inserted as follows:</p> <p>The Target Fund do not have any restriction on the frequency of redemption. Unit holders of the Target Fund may request the Manager to repurchase all or a minimum of 500 units of the Target Fund per transaction (a minimum of 500 units to remain in account at any time) at any time by simply completing the repurchase form and returning it to the Manager through its appointed agents or direct to the Manager’s business office. The cut-off time for making a redemption request in respect of units of the Target Fund is 4.00 p.m. on any Business day. Redemption requests received by the Manager before the aforesaid cut-off times will be transacted at the repurchase price of the Target Fund calculated at the next valuation point on which the request was received (i.e. “forward pricing”). The cut-off time will be determined based on the time and date stamp made by the Manager. Where the redemption request is received after the cut-off times as set out above, the request will be deemed to have been received on the next Business day. Payments of redemption proceeds will be made within seven (7) Business days from the date at which a redemption request is deemed received. However, if the redemption request leaves a unit holder of the Target Fund with less than 500 units of the Target Fund (minimum holdings of the Target Fund), the Manager will automatically liquidate the balance of the units held in the unit holder of the Target Fund’s account.</p>

(g)	Transaction Information prior to 31 August 2023	Transaction Information with effect from 31 August 2023
	Nil	<p>A new Section 8.14 on “Suspension of Dealing in Units” is hereby inserted as follow:</p> <p>The PRS Provider may, in consultation with the Scheme Trustee and having considered the interests of the Members, suspend the dealing in Units due to exceptional circumstances, where there is good and sufficient reason to do so (e.g. where the market value or fair value of a material portion of a Fund’s assets cannot be determined).</p> <p>The PRS Provider will cease the suspension as soon as practicable after the aforesaid circumstances has ceased, and in any event within 21 days of commencement of suspension. The period of suspension may be extended if the PRS Provider satisfies the Scheme Trustee that it is in the best interest of Members for the dealing in Units to remain suspended. Such suspension will be subject to weekly review by the Scheme Trustee.</p> <p>Any repurchase request received by the PRS Provider during the suspension period will only be accepted and processed on the next Business day after the cessation of suspension of the Fund. In such cases, Members will be compelled to remain invested in the Fund for a longer period of time than the stipulated repurchase timeline. Hence, their investments will continue to be subjected to the risk factors inherent to the Fund.</p> <p>Where such suspension is triggered, the PRS Provider will inform all Members in a timely and appropriate manner of its decision to suspend the dealing in Units.</p>